



2Checkout Appoints Shawn Budde as CEO

Tech Entrepreneur Brings 'Big Data' Expertise in Financial Services To Accelerate 2Checkout's Global Expansion

Columbus, OH – April 23, 2014 – 2Checkout, a global online payments provider, today announced the appointment of Shawn Budde as Chief Executive Officer. The hire caps a months-long executive search headed by former CEO Tom Dailey, who continues to serve on the Board of Directors and is an active investor in 2Checkout.

Mr. Budde has more than 25 years of experience in the finance industry including executive roles at Citibank and Capital One; data analytics experience at Sears Holdings; and as co-founder and President at ZestFinance, a VC-backed technology company. Budde earned a B.A. from Columbia University and an M.B.A. from the Wharton School at the University of Pennsylvania.



Shawn Budde
CEO, 2Checkout

At ZestFinance, Mr. Budde teamed with Google's former CIO to reinvent lending methods by using large-scale data analysis and machine learning to lower the cost of credit for the highest risk customers. At 2Checkout, Budde plans to apply similar approaches on a global scale to help the company accelerate its market expansion in online payments.

"Online payments has followed the meteoric rise of e-commerce and 2Checkout is one of the global leaders in this space. I look forward to helping lead the company in its next phase of hyper-growth," said Budde. "Online payment companies like 2Checkout work on thin margins and high transaction volumes. The winners will be those that know how to optimize every dimension of their business from underwriting to transaction processing – ultimately driving the greatest value for the merchant."

"On behalf of our investors and employees, I'm thrilled to have Shawn join 2Checkout and build on the success we've had to date," said Tom Dailey.

About 2Checkout:

A worldwide leader in payment services, 2Checkout maximizes online sales conversions by giving global buyers localized payment options. Trusted by over 50,000 merchants, 2Checkout supports transactions in 196 countries through 8 payment methods, 26 currencies, and 15 languages, forming one of the leading processors of online transactions in the world. The service is simple to implement, including a pre-integrated payment gateway, a merchant account, PCI compliance, international fraud prevention, and easy integration for more than 100 of the most popular shopping carts.

- For more information, please visit www.2checkout.com.
- Find daily posts on payments and e-commerce best practices at the 2Checkout blog: <https://www.2checkout.com/blog>.
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